

10, 2015 (the "Prospectus") (the "Offering Circular").

The Company is a public company listed on the Hong Kong Stock Exchange (HKSCC) (the "Exchange").

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Wenzhou Kangning Hospital Co., Ltd. 溫州康寧醫院股份有限公司

(the "Company") (the "Offering Circular")

GLOBAL OFFERING

- Number of Offer Shares under the Global Offering : 17,600,000 H Shares (subject to adjustment and the Over-allotment Option)
- Number of Hong Kong Offer Shares : 1,760,000 H Shares (subject to adjustment)
- Number of International Offer Shares : 15,840,000 H Shares (subject to adjustment and the Over-allotment Option)
- Maximum Offer Price : HK\$38.7 per H Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund on final pricing)
- Nominal value : RMB1.00 per H Share
- Stock code : 2120

Joint Sponsors

(the "Joint Sponsors")



Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers



A ca a bee ade b eC a eL C ee f eS c Exc a ef e f, a d e dea , eHS ae, be ed d a eG ba Offe (c d a add a HS ae c a be ed a eexc e f eO e-a e O).

T eG ba Offe c e eH K P b c Offe f a 1,760,000 HS ae (bec ad e) a d eI e a a Offe f a 15,840,000 HS ae (bec ad e a d e O e-a e O) de eU ed S ae (c d fe a a d a e a d e e a c a ed a e a ze a b e d e a d f eI e a a Offe S ae H K) ff e a ac e a ce Re a S, a d QIB eU ed S ae e a ce R e 144A a e e f e e a e e e de eU.S. Sec e Ac, e e e 10% a d 90% f e a be f HS ae a be ffe ed de eG ba Offe , e ec e . P e a e fe e ec e ad ed S c e f eG ba Offe e P ec f e d e a .

P a eO e-a e O , eI e a a U de e a e e , exc a b e b e J G ba C d a (be a f f eI e a a U de e) a a e f e d a c ad f eHS ae c e ce eS c Exc a e e 30 da a f e e a da f d a ca de eH K P b c Offe , e e eC a a a d e a a e a e f 2,640,000 add a HS ae, e e e a x ae 15% f e a Offe S ae , a e a e ce e HS ae de eI e a a Offe , c e e-a ca eI e a a Offe (f a).

S bec e a f e a a f f, a d e dea , eHS ae eS c Exc a e a d c a ce e c ad e e e f HKSCC, eHS ae be acce ed a e be ec e b HKSCC f de , c e a a ce a d e e e CCASS effec f e da e f c e ce e f dea eHS ae eS c Exc a e c e da e a a be de e ed b HKSCC. Se e e f a ac be e e a c a f eS c Exc a e e ed a e ace CCASS e ec d b e da a f e a ad da . A ac e de CCASS a e bec e Ge e a R e f CCASS a d CCASS O e a a P ced e effec f e e . A e ce a a a e e a e bee ade e a b e e HS ae be ad ed CCASS.

A a eH K P b c Offe bec e c d a a bef e 8:00 a . H K F da , N e be 20, 2015, exc ed e da de eHS ae eS c Exc a e c e ce a 9:00 a . F da , N e be 20, 2015. I e e e a eO e-a e O exc ed, a a ce e be ade b eC a e eb e f eS c Exc a e a www.hkexnews.hk a d eC a a www.knhosp.cn.

T e Offe P ce be e a HK\$38.7 e Offe S a e a d exc ed be e a HK\$32.1 e Offe S a e. A ca de eH K P b c Offe a e e ed a , a ca , e x ce f HK\$38.7 e Offe S a e e e b e a e f 1.0%, SFC a ac e f 0.0027% a d H K S c Exc a e ad fee f 0.005%, bec ef d f e Offe P ce a f a de e ed e a HK\$38.7 e Offe S a e.

Applications for Hong Kong Offer Shares will only be considered on the basis of the terms and conditions of the Prospectus, the Application Forms and the designated website www.eipo.com.hk for the White Form eIPO.

A ca d e be a ed H K Offe S a e e e ed e a e d () c e e a d e WHITE A ca F ; () b a ca e e de a ed eb e f e White Form eIPO Se ce P de a www.eipo.com.hk de e White Form eIPO e ce. A ca d e a e e a ed H K Offe S a e e e ed e a e f HKSCC N ee a d de ed d ec CCASS f ced e de a ed CCASS Pa c a ' c acc e CCASS I e Pa c a c acc d () c e e a d e YELLOW A ca F ; () e e ec ca ca c HKSCC a CCASS.

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e S c Ex ca e a www.hkexnews.hk bef e T . da , N e be 19, 2015 .

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2015 .

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N e be 20, 2015 . T e H S a e be aded . b ad f 100 H S a e eac . de e C a ' .
c c de 2120 .

B de f e B a d f D ec
Wenzhou Kangning Hospital Co., Ltd.
Guan Weili
C, E t D t.

H K , N e be 10, 2015

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